



Daily Technical Outlook

Index

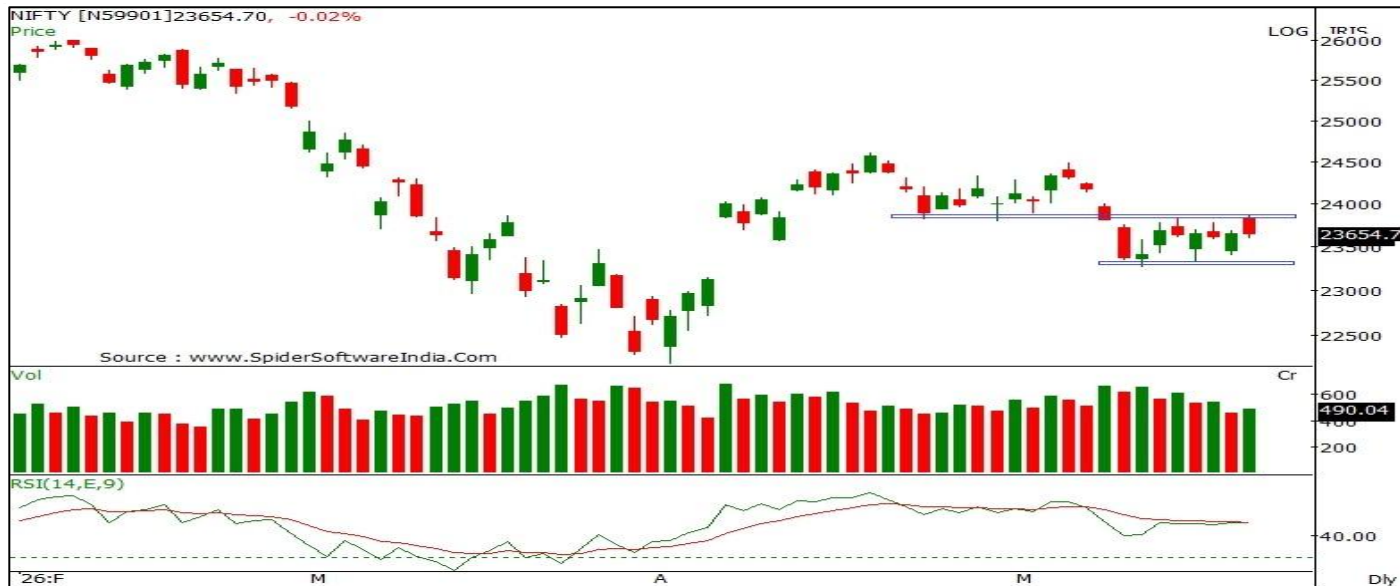
CMP

Prior Day's Range

NIFTY

23654.7 (0.0%)

23597 - 23860



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24074	23967	23811	23704	23548	23440	23284

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.3)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23704. If Nifty trades above this level, it may further rally up to 23811-23967-24074 levels. However, if it trades below 23704 levels, we may witness profit booking in the market, and the index may correct up to 23548-23440-23284 levels.

Price Gainers

Script ID	Price	%Chg
GRASIM	3154.5	6.2
APOLLOHOSP	8308.5	2.9
BAJAJ-AUTO	10667.0	2.0
BEL	420.4	1.7
TRENT	4170.4	1.7

Price Losers

Script ID	Price	%Chg
BAJFINANCE	907.7	-1.7
HINDUNILVR	2179.0	-1.4
TECHM	1420.0	-1.3
TATACONSUM	1194.9	-1.1
BAJAJFINSV	1752.2	-1.1

Index

CMP

Prior Day's Range

BANK NIFTY

53439.4 (-0.2%)

53156 - 54109



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54933	54521	53980	53568	53027	52615	52074

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	8%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 53568. If Bank Nifty trades above this level, it may rally up to 53980-54521-54933 levels. However, if it trades below 53568 levels, we may witness profit booking in the market, and the index may correct up to 53027-52615-52074 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1242.8	0.4
INDUSINDBK	900.0	0.3
SBIN	948.8	0.3
CANBK	128.0	0.2
IDFCFIRSTB	68.3	0.1

Price Losers

Script ID	Price	%Chg
FEDERALBNK	283.8	-2.1
AUBANK	958.7	-1.6
KOTAKBANK	380.9	-0.6
PNB	101.9	-0.3
BANKBARODA	263.1	-0.2

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